

Schools Forum – 13th July 2023

Update to the Staffordshire Financial Regulations for Schools

Recommendation

1. The Schools Forum approves the revised Staffordshire Scheme for Financing Schools (SSFS) and Schools Scheme of Delegation.

Report of the Deputy Chief Executive and Director for People:

PART A

Why is it coming here – what decision is required?

2. Any amendments to the SSFS, Financial Regulations for Schools and Procurement Regulations require approval from Schools Forum.

Reasons for recommendation

3. The SSFS has been reviewed and updated.

PART B

Background:

4. Paragraph 1.1, The Current Funding Framework, has been updated to refer to issue 15 of statutory guidance given by the Secretary of State as opposed to issue 14.
5. Paragraph 2.15, Notice of Concern, has been amended so that the list which includes reasons for a Notice and possible requirements of a Notice, has been split into two lists for ease of reading.
6. Paragraph 5.4, Income from the Sale of Assets has been amended. “Where the disposal of authority owned property generates a capital receipt, a proportion of the receipt may be made available to the school in accordance with the authority’s capital receipts policy” has been removed and replaced with “Any retention of funds from the sale of land assets is subject to the consent of the Secretary of State, and any conditions the Secretary of State may attach to that consent relating to use of proceeds.”
7. The Scheme of Delegation for Schools, shown as Appendix A, has been updated. The new version will be uploaded to the Schools Leaning Net.

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