

Local Members Interest	
Nil	

PENSIONS COMMITTEE – 17 MARCH 2017

Report of the Director of Finance and Resources

Staffordshire Pension Fund Audit Plan 2016/17

Recommendation of the Chairman

1. To note the external auditor's plan for the audit of the Staffordshire Pension Fund (the Fund) for the 2016/17 financial year.

Background

2. The audit will be undertaken by Ernst and Young (EY) who are the County Council's auditors.
3. The Fund accounts will be audited as part of the County Council's accounts.
4. The document at Appendix 1, the Audit Plan, details how EY intend to carry out their responsibilities as auditors and is an assessment of the key issues which they believe will affect the audit.
5. Appendix 1 is also being reported to the County Council's Audit Committee as part of the normal audit arrangements.
6. Although the Fund is audited as part of the County Council's accounts, EY will issue a separate opinion on the Fund and produce a Fund specific Audit Findings Report. This will again be reported to both Pensions Committee and Audit Committee.
7. **Equalities implications:** There are no direct equalities implications arising directly from this report.
8. **Legal implications:** The legal implications are dealt with in the body of the report.
9. **Resource and value for money implications:** These have been included in the business plan.
10. **Risk implications:** There are no direct risk implications arising from this report.

11. **Climate change implications:** There are no direct climate change implications arising from this report.
12. **Health impact assessment screening:** There are no direct implications arising from this report.

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Director of Finance and Resources

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Background Documents: None