

Local Members Interest	
Nil	

PENSIONS COMMITTEE – 21 OCTOBER 2016

Report of the Director of Finance and Resources

Staffordshire Pension Fund Annual Report and Accounts Audit 2015/16

Recommendation of the Chairman

1. To approve the 2015/2016 Pension Fund Annual Report and Accounts enclosed as **Appendix 1**, noting the draft external auditor's statement on page 76.
2. To note the separate report from our external auditors entitled; Staffordshire Pension Fund – Audit Results Report – ISA (UK and Ireland) 260 for the year ended 31 March 2016 attached as **Appendix 2**.

Background

3. Under regulations, the Pension Fund has to publish an annual report which includes the accounts. The external auditors are also obliged to issue a statement on the accounts.
4. The Pension Fund accounts are included within the County Council's Statement of Accounts. As a result, the auditors (Ernst and Young - EY) reported the outcome of the audit to the County Council's Audit Committee on 26 September 2016.
5. Since then, the auditors have reviewed a draft copy of the Pension Fund Annual Report and issued a draft statement, which is included on page 76 of the annual report.
6. The auditors' statement on the Pension Fund accounts state that they are consistent with those included within Staffordshire County Council's Statement of Accounts for the year ended 31 March 2016. It also states the accounts were properly prepared in accordance with accounting standards.
7. **Equalities implications:** There are no direct equalities implications arising from this report.
8. **Legal implications:** These have been addressed in the report.
9. **Resource and Value for money implications:** There are no direct resource or value for money implications arising from this report.

10. **Risk implications:** There are no direct risk implications arising from this report.
11. **Climate Change implications:** There are no direct climate change implications arising from this report.

Andrew Burns
Director of Finance and Resources

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Background Documents: None