

Area of Service	Key Development Activity	Timetable
<b>Pensions Administration</b>	Consider review of Additional Voluntary Contribution (AVC) providers through the National LGPS Framework (expected to be available post April 2024).	31 March 2025
	Retender for provider of an Existence Checking / Living as Stated Service for Overseas Members. (National LGPS Member Data Services Framework due to go live April 2024).	31 March 2025
	Retender for provider of an Existence Checking / Living as Stated Service for UK Members. (National LGPS Member Data Services Framework due to go live April 2024).	31 March 2025

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<b>Systems &amp; Data</b>	Continue to review capabilities of Altair Insights for Employer Compliance including monitoring for breaches and alignment with the Fund's Pensions Administration Strategy.	31 March 2025
	Continue to review automation functionality within Altair workflow by automating tasking and classifying of cases.	31 December 2024

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	<p>Continue to Prepare for Pensions Dashboards Program (data quality and digital accessibility).</p> <p>Undertake review of the Data Readiness Report to carry out data cleansing exercise e.g. addresses.</p> <p>Develop Pensions Dashboards Delivery Plan with Integrated Service Provider to ensure all requirements and key actions are met before connection deadline (expected 30 September 2025).</p> <p>Determine matching criteria once data cleansing exercise complete.</p>	31 March 2025
	<p>Continue to promote the use of My Pensions Portal (MPP) to scheme members and develop functionality of MPP e.g. Death Grant Nomination Forms, Online retirement for Deferred Members.</p>	31 March 2025
	<p>Implement pensions remedy (McCloud):</p> <ul style="list-style-type: none"> <li>- Load data, where data missing or not provided follow Scheme Advisory Board (SAB) guidance.</li> <li>- Bulk calculate McCloud rectification for in scope members.</li> <li>- Recalculate past cases where required.</li> <li>- Prepare for 2025 Annual Benefit Statements.</li> <li>- Transition pensions remedy to business as usual.</li> </ul>	31 March 2025 (and ongoing)

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<b>Governance &amp; Communications</b>	Following receipt of recommended guidance etc, implement actions from Scheme Advisory Board's Good Governance Project, as identified in September 2021 Gap Analysis.	31 March 2025
	Review TPR General Code of Practice, where applicable to the LGPS, and develop plan to achieve full compliance.	30 September 2024
	Review compliance with CIPFA/SAB revised Annual Reporting Guidance – new KPI's.	31 March 2025
	Continue to develop and extend content of Member Webinars and use of video format on website.	31 March 2025 (and Ongoing)
	Review of documentation and process for Divorce and Transfers	31 March 2025
	Develop process for improved engagement with Scheme Employers.  Reintroduce Employer Training Day (Summer 2024)	31 August 2024

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<b>Actuarial, Employers and Funding</b>	Assess the need for multiple investment strategies and the ongoing performance monitoring via HEAT.	31 March 2025
	Implement initial changes to stabilisation approach to contribution rate setting for Academies and continue to review ahead of the 2025 Actuarial Valuation.	31 March 2025

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	Explore wider use of HEAT and its role in understanding Employers funding positions and cashflow profiles ahead of the 2025 Actuarial Valuation	31 March 2025
	Training for Pensions Committee and Board members ahead of 2025 Actuarial Valuation and contribution and assumption setting	31 March 2025

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<b>Pension Fund Investment</b>	Update Annual Report and Accounts in line with revised CIPFA guidance.	31 March 2025
	Begin Strategic Asset Allocation Review in advance of 2025 Actuarial Valuation and continue implementation of previous Strategic Asset Allocation Review	31 March 2025
	Review progress against the Climate Change Strategy and appropriateness of chosen metrics.	31 March 2025
	Respond to any actions arising from DLUCH Guidance on Asset Pooling in the LGPS E.g. Levelling Up, Private Equity.	31 March 2025
	Appoint a Second Independent Investment Adviser to the Pension Panel.	31 May 2024