

## Appendix 7

### Prudential Indicators 2023/24

Indicator	Budget 2023/24	Q3 Estimate 2023/24
	£m	£m
External Debt – Authorised Limit for borrowing	621	399
External Debt – Authorised Limit for other liabilities	118	69
<i>Total</i>	<i>739</i>	<i>468</i>
External Debt – Operational Boundary for borrowing	525	399
External Debt – Operational Boundary for other liabilities	118	69
<i>Total</i>	<i>643</i>	<i>468</i>
External Debt - Loans	596.5	399
Interest Rate Exposures – Upper Limit (Fixed)	546.4	399
Interest Rate Exposures – Upper Limit (Variable)	(470.0)	(370.5)
Upper limit for total principal sums invested for longer than a year	245.0	30
Estimate of Capital Expenditure	111.9	127.0
Estimate of Capital Financing Requirement (CFR)	572.1	562.9
Gross Debt – External Loans (Should remain below CFR, except in the short term)	568.2	399
Proportion of financing costs to net revenue stream – Financing Costs	22.9	19.2
Proportion of financing costs to net revenue stream – Proportion of Net Revenue Stream - %	3.6%	2.97%

