

Local Member Interest	Nil
-----------------------	-----

## **STAFFORDSHIRE AND STOKE ON TRENT JOINT ARCHIVES COMMITTEE**

**12<sup>th</sup> November 2020**

### **JOINT ARCHIVE SERVICE – PREDICTED OUTTURN 2020/21**

#### **Recommendation(s)**

1. That the report updates the Joint Archive Committee on the current 2020/21 net budget position.
2. That the Joint Committee approves the use of £0.251m from the General Reserve as match funding for the Staffordshire History Centre project.

#### **Joint report of the Director of Corporate Services and the Director of Families and Communities Services**

#### **Reasons for Recommendations**

3. The Joint Archive Service net revenue outturn is currently estimated as a £0.174m overspend in the 2020/21 financial year.
4. The partnership continues to hold significant reserves totalling £0.370m. This includes:
  - a. The General Reserve currently holds a balance of £0.303m
  - b. The Archive Acquisition Reserve remains unchanged with a balance of £0.057m.
  - c. A specific reserve of £0.010m for Art Fund grant (Minton)

#### **Predicted Net Revenue Outturn 2020/21**

5. The detail of the 2020/21 net revenue outturn for the Joint Archive Committee can be found as *Appendix 2* to this report.
6. To date, the Joint Archives net spend is currently £0.345m, 56% of the current net revenue budget of £0.614m. Latest forecast is for an overall overspend of £0.174m this year as follows:
  - a. Core services; £0.073m overspend, largely a result of delayed delivery of savings through the planned reorganisation of the archives and heritage service

- b. Staffordshire County Council sites and public services; £0.101m overspend, largely a result of delayed delivery of savings through the planned reorganisation of the archives and heritage service
- c. Stoke-on-Trent sites and public services; a small underspend of £0.037m is assumed will be transferred to reserves at year end to provide, overall, for a breakeven budget

If this overspend is realised at financial year end, the balance will be covered by Staffordshire County Council.

## **Reserves**

- 7. The current balances on Reserves are set out in *Appendix 3*.
- 8. It is currently forecast that the remaining reserves at the end of 2020/21 available for use will be c £0.378m, around £0.003m less than the current balance. This assumes in 2020/21:
  - a. Net transfer into reserve of the Stoke-on-Trent underspend; £0.037m
  - b. Completion of air conditioning works at Stoke-on Trent; (£0.030m)
  - c. full use of the Art Fund Grant – Minton; (£0.010m)
- 9. It is anticipated that (£0.251m) of the remaining reserve balance as at the end of March 2021 will be used during 2021/22 to contribute towards:
  - a. The capital investment of the Staffordshire Heritage Centre National Lottery Heritage Fund bid.

### **Equalities implications:**

No significant implications.

### **Legal implications:**

The Joint Archive Agreement budget is subject to an Internal Audit, on an ad hoc basis, following the cessation of the annual Small Bodies Audit return.

### **Resource and Value for money implications:**

The Joint Agreement budget is monitored regularly throughout the year.

### **Risk Implications:**

No significant implications.

**Climate Change Implications:**

No significant implications.

**Health Impact Assessment screening:**

No significant implications.

**Report author:**

Author's Name: Nikki Mihajlovic, Senior Finance Business Partner

Telephone No: (01785) 854879

Room Number: Staffordshire Place 1

**List of Background Papers**

Joint Archives Budget File.

Joint Archives Reserves File.