

Local Members Interest	
Nil	

PENSIONS COMMITTEE – 27 SEPTEMBER 2018

Report of the Director of Finance and Resources

Staffordshire Pension Fund Annual Report and Accounts 2017/18

Recommendation of the Chairman

1. That the Pensions Committee approve the Staffordshire Pension Fund Annual Report and Accounts 2017/18, enclosed as **Appendix 2**, noting the external auditor's statement on page 79.
2. That the Pensions Committee note the separate report (ISA260) from the Fund's external auditors, Ernst and Young (EY) entitled; Staffordshire Pension Fund Audit Results Report for the Year ended 31 March 2018, attached as **Appendix 3**.

Background

3. Under Regulations, the Pension Fund has to publish an annual report which includes the accounts. The external auditors are also obliged to issue a statement on the accounts.
4. The Pension Fund accounts are included within the County Council's Statement of Accounts. As a result, EY reported the outcome of their audit to the County Council's Audit and Standards Committee on 30 July 2018.
5. Since then, EY have reviewed a draft copy of the Pension Fund Annual Report and Accounts and issued a statement, which is included on page 79 of the annual report.
6. EY's statement on the Pension Fund accounts confirms that they are consistent with those included within Staffordshire County Council's Statement of Accounts for the year ended 31 March 2018. It also states the accounts were properly prepared in accordance with accounting standards.

Andrew Burns
Director of Finance and Resources

Contact : Satwinder Chandla
Telephone No. (01785) 276519
Background Documents: None

Appendix 1

Equalities implications: There are no direct equalities implications arising from this report.

Legal implications: These have been addressed in the report.

Resource and Value for money implications: There are no direct resource or value for money implications arising from this report.

Risk implications: There are no direct risk implications arising from this report.

Climate Change implications: There are no direct climate change implications arising from this report.

Health Impact Assessment screening: There are no health impact assessment implications arising from this report.