

County Buildings, Stafford
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Pensions Committee

Friday, 21 October 2016

10.00 am

Oak Room, County Buildings, Stafford

John Tradewell
Director of Strategy, Governance and Change
13 October 2016

A G E N D A

PART ONE

1. **Apologies**
2. **Declarations of Interest**
3. **Minutes of the meeting held on 15 July 2016** (Pages 1 - 6)
4. **Minutes of the Pensions Panel held on:**
 - a) 19 July 2016 (Pages 7 - 8)
 - b) 8 September 2016 (Pages 9 - 12)
5. **Pension Fund Annual Report and Accounts 2015/16** (Pages 13 - 118)
Report of the Director of Finance and Resources

PART TWO

6. **Exclusion of the Public**

The Chairman to move:

'That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraph of Part 1 of schedule 12A of the Local

Government Act 1972 indicated below'

7. **Exempt minutes of the meeting held on 15 July 2016** (Pages 119 - 120)
(Exemption paragraph 3)

8. **Exempt minutes of the Pensions Panel held on:**
(Exemption paragraph 3)

a) 19 July 2016 (Pages 121 - 124)

b) 8 September 2016 (Pages 125 - 134)

9. **Funding Strategy Statement and Valuation 2016** (Pages 135 - 138)
(Exemption paragraph 3)

Overview Report of the Director of Finance and Resources

10. **Funding Strategy Statement/Valuation** (Pages 139 - 194)
(Exemption paragraph 3)

Documents enclosed:

- a) Draft Valuation Report
- b) Draft Funding Strategy Statement
- c) Employer Specific Considerations
- d) How Staffordshire Fund's valuation results compare to the rest of the LGPS?

Presentation by Hymans Robertson, Actuary

11. **Admitted Bodies** (Pages 195 - 196)
(Exemption paragraph 3)

Report of the Director of Finance and Resources

12. **Pooling of LGPS Investments**
(Exemption paragraph 3)

Oral update by the Director of Finance and Resources

Membership

Margaret Astle	Mike Lawrence (Chairman)
Philip Atkins, OBE	Geoff Locke (Co-Optee)
Nigel Caine (Co-Optee)	Robert Marshall
Derek Davis, OBE	Shelagh McKiernan
Alan Dudson	Stephen Sweeney
Sue Insull (Co-Optee)	Mike Worthington (Vice-Chairman)
Alan Knight (Co-Optee)	

Note for Members of the Press and Public

Filming of Meetings

The Open (public) section of this meeting may be filmed for live or later broadcasting or other use, and, if you are at the meeting, you may be filmed, and are deemed to have agreed to being filmed and to the use of the recording for broadcast and/or other purposes.

Recording by Press and Public

Recording (including by the use of social media) by the Press and Public is permitted from the public seating area provided it does not, in the opinion of the chairman, disrupt the meeting.