

Charities and Trusts Committee

Tuesday 19 November 2024

10:00

Oak Room, County Buildings, Stafford

The meeting will be webcast live and archived for 12 months. It can be viewed at the following link: <https://staffordshire.public-i.tv/core/portal/home>

John Tradewell
Deputy Chief Executive and Director for Corporate Services
11 November 2024

Agenda

- 1. Apologies**
- 2. Declaration of Interests**
- 3. Minutes of the meeting held on held on 11 June 2024** (Pages 3 - 6)
- 4. Endowment Charities' Annual Accounts 2023/24** (Pages 7 - 32)
- 5. Exclusion of the Public**

The Chairman to move:

“That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraphs of Part 1 of Schedule 12A (as amended) of the Local Government Act 1972 indicated below”.

Part Two
(reports in this section are exempt)

Membership	
Phil Hewitt	Paul Snape (Chair)
Thomas Jay	Mark Winnington
David Smith (Vice-Chair)	

Notes for Members of the Press and Public

Filming of Meetings

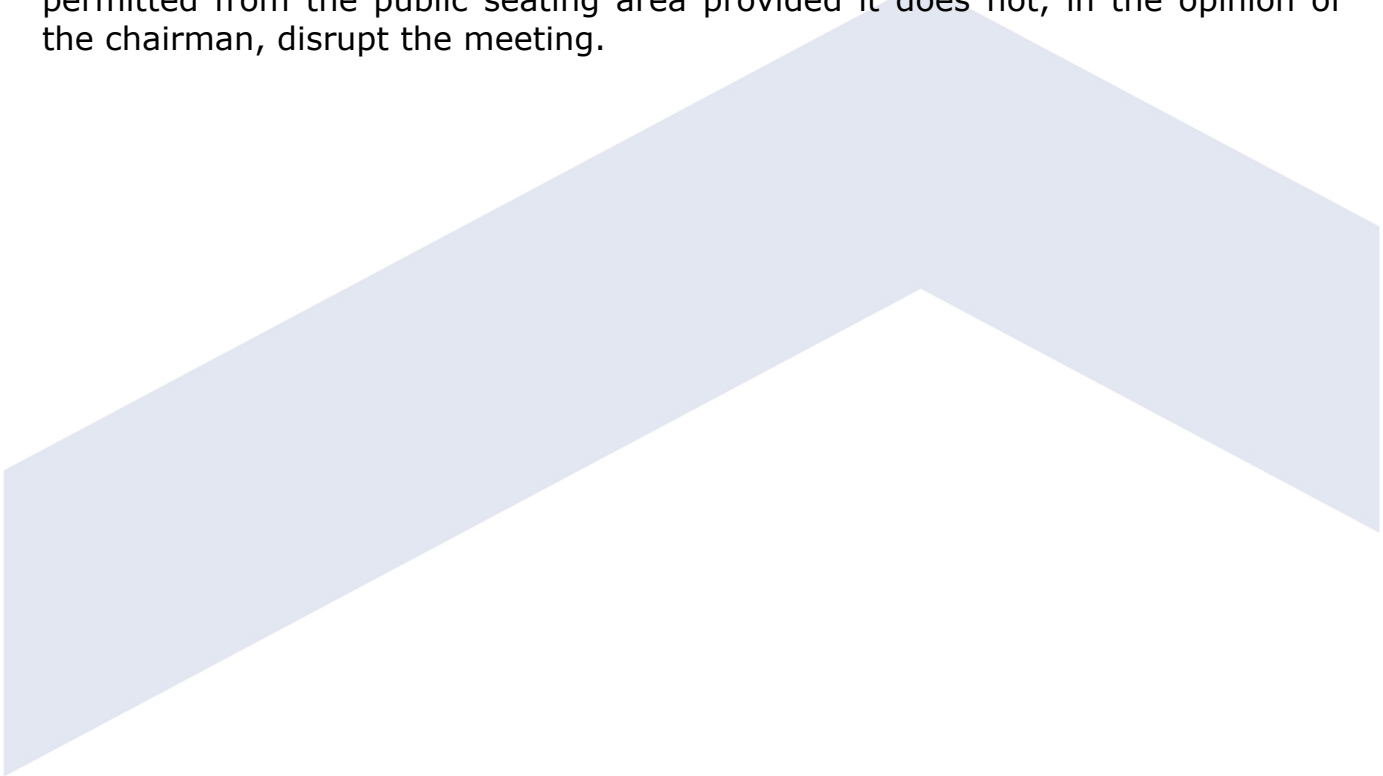
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If you have privacy concerns about the webcast or do not wish to have your image captured, then please contact the Member and Democratic Services officer named at the top right of the agenda.

Recording by Press and Public

Recording (including by the use of social media) by the Press and Public is permitted from the public seating area provided it does not, in the opinion of the chairman, disrupt the meeting.



Minutes of the Charities and Trusts Committee Meeting held on 11 June 2024

Present: Paul Snape (Chair)

Attendance	
Phil Hewitt	David Smith (Vice-Chair)

Also in attendance: Chantelle Denham, Alison Matthews, Melanie Stokes and Helen Wilson

Apologies: Thomas Jay and Mark Winnington

Part One

18. Apologies

19. Declaration of Interests

There were no Declarations of Interest on this occasion.

20. Minutes of the meeting held on 18 April 2024

Resolved - The minutes of the meeting held on 18 April 2024 be confirmed and signed by the Chairman.

21. Stafford 14-19 Partnership Business Plan

The Committee received a report on the Stafford 14-19 Business Plan and were asked to review and approve the updated Stafford 14-19 Partnership Business Plan 2024-2029.

The Chair of the Partnership Executive Group, Matt Mason, Headteacher for Sir Graham Balfour High School, gave an update on the progress of the Partnership and the Business Plan and the positive impact this has had on students.

The Director of Finance confirmed that we do have sufficient funds to support the funding requests for this year and for next.

Resolved – That (a) the Committee review and approve the new Stafford 14-19 Partnership Business Plan 2024-2029 (hereinafter called the Business Plan).

(b) That the Committee approve the funding request of the Staffordshire Education Centre Charity (registered number 528604) as set out in the Business Plan for 2024/25 and 2025/26.

For 2024/25 the sum requested is £159,823 as set out in the Business Plan, this is a reduction of £28,757 on the amount £188,580 approved in principle by the Trustees at the 13th June 2023 Committee meeting.

For the 2025/26 academic year the Stafford 14-19 Partnership is, if sufficient funds are available, making a request for funding support of £160,188 as set out in the Business Plan.

(c) That the Committee approve Staffordshire County Council's Assistant Director - Skills and Employability to continue to be authorised to approve the release of funds set out above subject to the successful delivery of the 2024/25 element of the Business Plan.

22. Investment of Permanent Endowment of Charity Funds

The Committee were presented with a report which reviewed the current investment alternatives for the permanent endowment of Charity Funds where Staffordshire County Council has been appointed Sole Trustee.

The Committee were advised that the Council as Custodian Trustee has a duty to act solely in the best interests of the Charities and their beneficiaries with a view to furthering their charitable purposes and for no other purpose whatsoever.

It was highlighted that it is deemed important to appoint a manager with a charity specialism since they are more likely to better understand the needs of a charity. CCLA, as the Committee's current preferred manager of charity investments, had been invited to present to Members at the meeting to allow them to reassure themselves of the confidence that they had in CCLA in this capacity and also to reaffirm their role as the preferred manager of charity investments for which the County Council had oversight in their role as the Custodian Trustee.

Resolved – That (a) the Charities and Trusts Committee ("the Committee") continue to endorse the role of CCLA Investment Management Limited ("CCLA" - Churches, Charities and Local Authorities) as the manager appointed for the investment of the permanent endowment of Charity Funds, where they are made by the Council in its role as Custodian Trustee.

(b) That the Committee limits the investment of the permanent endowment of Charity funds to either the COIF Charities Investment Fund,

or where Managing Trustees request such, the COIF Charities Ethical Investment Fund, both of which are managed by CCLA.

23. Managing your Investment Portfolio

Elizabeth Carter, Client Investment Director at CCLA Investment Management Limited presented "Managing your Investment Portfolio" She explained that over the past 10 years there had been significant returns from investments in the CCLA suite of managed funds although she advised that it is anticipated that returns would become more modest over the next few years.

The Committee were also presented with the asset allocation of the COIF Charities Investment Fund, where it was highlighted that 65.55% was invested in Overseas Equities. It was further reported that the income from the fund was stable with a current yield of 2.72%. The Fund size was £3,779m. The asset allocation of the COIF Charities Ethical Investment Fund, where it was highlighted that 65.14% was invested in Overseas Equities. It was further reported that the income from the fund was stable with a current yield of 2.83%. The Fund size was £2,307m.

The Committee thanked Elizabeth Carter for the presentation and the clarity with which she presented a complex subject matter.

Resolved - That the presentation be received.

24. Exclusion of the Public

Resolved – That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraphs of Part 1 of Schedule 12A (as amended) of the Local Government Act 1972 indicated below.

Chair

Charities and Trusts Committee - 19 November 2024

Endowment Charities' Annual Accounts 2023/24

Recommendation(s) / Action(s) Required

- a. That the Charity and Trusts Committee approve the Annual Accounts for 2023/24 for the 13 Charities where Staffordshire County Council is the Custodian Trustee (See Appendix 1).
- b. That the Charity and Trusts Committee approve the Trustee's Annual Reports for the 3 Charities, which are required to submit such to the Charity Commission.

Report of Peter Shakespear, Director of Finance

Summary

1. This report presents the Annual Accounts for 2023/24 for each of the Endowment Charities 'Charities' where Staffordshire County Council ("the Council") has been appointed Sole Trustee (also referred to as Custodian Trustee).

Report

Background

2. The Council is the Custodian Trustee for 13 Charities and administers the funds of several other Charities, including those where there may only be land and/or buildings. These 13 Charities were typically set up for education purposes. As Custodian Trustee, the Council is responsible for directing the affairs of the Charities, ensuring they are solvent and well-run and that they deliver the charitable objectives for the benefit of those for whom they were intended.
3. The Director of Finance is responsible for the day to day financial affairs of the Charities i.e., the collection of income and ensuring that any expenditure payable is in accordance with the 'Application of Income' stated in the Trust Deed. The Director of Finance is also responsible for the production of the Annual Accounts for the 13 Charities.
4. The Charity and Trusts Committee, in fulfilling its role, as Custodian Trustee for the 13 Charities, is required to approve their Annual Accounts. The Annual Accounts include a Statement of Income and

Expenditure for the 2023/24 financial year and a Summary of Investments as at 31 March 2024.

5. Additionally, Charity Commission regulations state that charities with income levels of over £25,000 must submit a copy of their annual accounts, their Trustee's annual report and a report from an independent examiner or auditor to them annually.
6. Currently 3 of the 13 Charities fall within this category and their annual reports have been included for approval by the Committee. These have been audited by the Staffordshire Internal Audit Service, acting as the Independent Auditor, prior to submission to the Charity Commission.

List of Background Documents/Appendices:

Appendix 1 – Endowment Charities' Annual Accounts for 2023/24,

Contact Details

Report Author:	Melanie Stokes
Job Title:	Assistant Director for Treasury & Pensions
Telephone No.:	(01785) 276330
E-Mail Address:	melanie.stokes@staffordshire.gov.uk

BREWOOD EDUCATIONAL CHARITY - TA0093

Statement of Income & Expenditure for the period 1 April 2023 - 31 March 2024

	£	£
Balance on temporary investment b/fwd		44,680.26
Income		
Interest on permanent investments	75,535.07	
Interest on temporary investments	<u>1,178.99</u>	
		76,714.06
Expenditure		
Clerking fees	(470.00)	
Discretionary Grants to Schools	<u>(86,173.96)</u>	
		(86,643.96)
Surplus income on temporary investment with Staffordshire County Council at 31 March 2024		<u>34,750.36</u>

Farm Reserve Funds

Major Repair Fund on temporary Investment with Staffordshire County Council at	31 March 2024	<u>2,906.47</u>
Minor Repair Fund on temporary Investment with Staffordshire County Council at	31 March 2024	<u>844.89</u>

Summary of Investments

Permanent Investment Type	Purchase Price £	Nominal Value Units	Unit Value	Market Value £	Forecast Annual Income £	Due
COIF Investment Fund Accumulation Shares	203	147	25,707	37,874	0	Jun/Sep/Dec/Mar
COIF Investment Fund Income Shares	1,245,369	138,647	2,043	2,832,925	75,922	Jun/Sep/Dec/Mar
Total Market Value as at 31 March 2024				<u>2,870,799</u>	<u>75,922</u>	

Trustee's Annual Report for the period: 1 April 2023 until 31 March 2024

Administration details

Charity name	Brewood Educational Charity
Charity registration number	518038
Charity principal address	2 Staffordshire Place, Tipping Street, Stafford, ST16 2DH

Objective

Governing document	Title Deed registered with Charity Commission on 7 July 1986 as varied by Scheme dated 30 September 1992.
Objective of the Charity	To provide such special benefits of any kind not normally provided by the Local Education Authority for any secondary school (excepting the Brewood Middle School) serving in the area of parishes of Brewood, Stretton, Featherstone, Shareshill and Codsall as may from time to time be agreed between the School Governors and the Trustees. Also to promote the education of persons under the age of 25 who are in need of financial assistance and who have not for less than 2 years at any time either attended any secondary middle school (except Brewood Middle School) which serves or has served the said area.

Structure, governance and management

Registered Trustee	Staffordshire County Council
Managing Trustees	Managing Trustees are Teachers, Governors or representatives appointed from time to time to represent each school. Criminal Records Bureau checks were carried out prior to commencement of their involvement.

Schools represented were:

Wolgarston High School

Codsall Community High School

Cheslyn Hay Community High School

Blessed William Howard Catholic High School

Financial details

To achieve the objectives of the charity, the Managing Trustees met twice a year to consider requests and allocate the discretionary awards and grants.

The financial statements were supplied and analysed by the Managing Trustees minimum twice a year.

During the 2023/24 financial year, total income received from permanent and temporary investments was £76,714.06 and total expenditure of £86,643.96 was allocated as discretionary grants towards the costs of items such as transport support, trips, student awards and pastoral/mental health support.

Investments

Name of Investment	Number of Units	Market Value as at 31 March 2024 £
COIF Accumulation Shares Fund	147.33	37,874
COIF Investment Fund	138,647.35	2,832,925
Total Market Value		2,870,799

Other information

The Brewood Education Charity includes two additional funds on temporary investment with Staffordshire County Council called the Major and Minor Farm Reserve Funds.

The cash value of the funds as at 31 March 2024 is as follows:

	£
Major Repair Farm Reserve Fund	2,906.47
Minor Repair Farm Reserve Fund	844.89

Independent Examination

The financial accounts of the charity for the financial year 2023/24 were checked and approved by an independent examiner from the Staffordshire Internal Audit Service.

Signed on behalf of the Charity Trustees

A handwritten signature in black ink, appearing to read 'M. A. Stokes'.

Full name: Melanie A. Stokes

Position: Assistant Director for Treasury and Pensions

Date: 25/10/24

**Independent Examiner's Report to the Trustees of
Brewood Educational Charity – 518038**

I report to the Trustees on my examination of the accounts of the Brewood Educational Charity Trust ('the Trust') for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

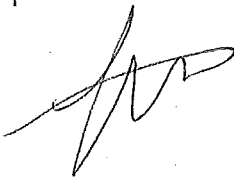
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Taylor
Audit Assistant
Internal Audit Services
Staffordshire Place 1
Tipping Street
Stafford
Staffordshire
ST16 2DH

25 October 2024

RUGELEY EDUCATIONAL ENDOWMENT - TA0010

Statement of Income & Expenditure for the period 1 April 2023 - 31 March 2024

	£	£
Balance on temporary investment b/fwd		116,282.52
Income		
Interest on permanent investments	51,211.92	
Interest on temporary investments	<u>4,710.30</u>	
		55,922.22
Expenditure		
Educational Equipment	(49,437.67)	
Other Expenses	(787.50)	
Education Visits	(10,753.17)	
Endowment Prizes	(5,513.45)	
Discretionary Grants	(5,469.05)	
Sporting/Cultural Activities	(25,970.56)	
Financial Assistance	<u>(1,467.25)</u>	
		(99,398.65)
Surplus income on temporary investment with Staffordshire County Council at 31 March 2024		<u><u>72,806.09</u></u>

Summary of Investments

	Purchase Price	Nominal Value Units	Unit Value	Market Value	Forecast Annual Income	Due
Permanent Investment Type	£			£	£	
COIF Investment Fund Income Shares	888,403	94,001	2,043	1,920,692	51,475	Jun/Sep/Dec/Ma
Total Market Value as at 31 March 2024				<u><u>1,920,692</u></u>	<u><u>51,475</u></u>	

Trustee's Annual Report for the period: 1 April 2023 until 31 March 2024

Administration details:

Charity name:	Rugeley Educational Endowment
Charity registration number	528603
Charity principal address:	2 Staffordshire Place, Tipping Street, Stafford, ST16 2DH

Objective:

Governing document:	Title Deed registered with Charity Commission on 31 March 1994 and as amended on 6 July 2017
Objective of the Charity	To provide for any eligible school equipment and other items, services and facilities for such school and thereby advance education thereat. In otherwise promoting the education either generally or individually of beneficiaries. The Trustee shall apply income in awarding prizes to pupils in recognition of their academic, artistic, moral or physical achievements, thereby furthering their education. Area of Benefit shall mean the area of Rugeley. Eligible school shall mean any secondary school in the Area of Benefit. Beneficiaries shall mean persons under 25 years of age who are or who have been pupils of an eligible school.

Structure, governance and management:

Registered Trustee	Staffordshire County Council
Managing Trustees	Managing Trustees are Teachers, Governors or representatives of the eligible schools appointed by each school. Criminal Records Bureau checks were carried out prior to commencement of their involvement.

Schools represented were :

The Hart School Academy

Financial details and summary of the allocation of funds

The Managing Trustees met regularly to consider requests and to allocate awards and grants to individual pupils and to the school, to support various projects including the purchase of digital learning services, the award of student prizes and rewards and contributing to various educational visits.

The financial statements were supplied and analysed by the Managing Trustees three times during the year.

During the 2023/24 financial year, total income received from permanent and temporary investments was £55,922.22 and total expenditure was £99,398.65.

The details of the expenditure from the Endowment are as follows:

Area of expenditure	Amount
	£
Financial Assistance/ Grants/ Awards	13,237.25
Educational Equipment	75,408.23
Educational Visits	10,753.17
Total	99,398.65

Investments

Name of Investment	Number of Units	Market Value as at 31 March 2024 £
COIF Investment Fund	94,001.34	1,920,692

Additional information

Managing Trustees also committed expenditure to the value of £37,158.30 towards individual school projects, which was unspent at the year end.

Independent Examination

The financial accounts of the charity for the financial year 2023/24 were checked and approved by an independent examiner from the Staffordshire Internal Audit Service.

Signed on behalf of the Charity Trustees

A handwritten signature in black ink, appearing to read 'M. A. Stokes'.

Full name: Melanie A. Stokes

Position: Assistant Director for Treasury & Pensions

Date: 25/10/24

Independent Examiner's Report to the Trustees of The Rugeley Educational Endowment – 528603

I report to the Trustees on my examination of the accounts of the The Rugeley Educational Endowment Trust ('the Trust') for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Taylor
Audit Assistant
Internal Audit Services
Staffordshire Place 1
Tipping Street
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Staffordshire
ST16 2DH

25 October 2024

STAFFORD EDUCATION CENTRE CHARITY TA0141

Statement of Income & Expenditure for the period 1 April 2023 - 31 March 2024

	£	£
Balance on temporary investment b/fwd		111,696.03
Income		
Interest on permanent investments	158,626.97	
Interest on temporary investments	<u>9,433.90</u>	
		168,060.87
Expenditure		
Contribution to Stafford 14-19 Partnership 2023-24	<u>(140,238.40)</u>	
		(140,238.40)
Surplus income on temporary investment with Staffordshire County Council at 31 March 2024		<u>139,518.50</u>

Summary of Investments

Permanent Investment Type	Purchase Price £	Nominal Value Units	Unit Value	Market Value £	Forecast Annual Income £	Due
COIF Investment Fund Shares	3,325,969	291,166	2,043	5,949,268	159,440	Jun/Sep/Dec/Mar
Total Market Value as at 31 March 2024				<u>5,949,268</u>	<u>159,440</u>	

Trustee's Annual Report for the period: 1 April 2023 until 31 March 2024

Administration details

Charity name	Stafford Education Centre Charity
Charity registration number	528604
Charity principal address	2 Staffordshire Place, Tipping Street, Stafford, ST16 2DH

Objectives:

Governing document	Title Deed registered with Charity Commission on 26 July 1963 Governing document – scheme dated 11 March 2016
Objective of the Charity	1. The promotion of education of persons between the ages of 14 and 19 years (and subject to the provisions of sub-clause 2 of this clause for children under the age of 14) who are resident in, or being educated in, Stafford in such ways as the Trustee sees fit. 2. The Trustee may permit the property of the charity to be used for the education of children under the age of 14 by the granting of a licence to an educational institution in need of such use (for conditions see scheme).

Structure, governance and management

Registered Trustee	Staffordshire County Council
Managing Trustees	Managing Trustees are representatives of Staffordshire County Council Charities and Trust Committee. Criminal Records Bureau checks were carried out prior to commencement of their involvement.

Financial details

To achieve the objectives in 2023/24, the Registered Trustee gave approval to allocate income to the education of young people, resident in Stafford, as part of the Stafford 14-19 Partnership.

During the 2023/24 financial year, total income received from permanent and temporary investments was £168,060.87 and total expenditure was £140,238.40.

The details of expenditure from the Endowment are as follows:

Narrative	£
Approved contribution to Stafford 14-19 Partnership	140,238
Total	140,238

Investments

Name of Investment	Number of Units	Market Value as at 31 March 2024 £
COIF Investment Fund	291,165.50	5,949,268

Independent Examination

The financial accounts of the charity for the financial year 2023/24 were checked and approved by an independent examiner from the Staffordshire Internal Audit Service.

Signed on behalf of the Charity Trustees



Full name: Melanie A. Stokes

Position: Assistant Director for Treasury and Pensions

Date: 25/10/24

Independent Examiner's Report to the Trustees of Stafford Education Centre Charity – 528604

I report to the Trustees on my examination of the accounts of the Stafford Education Centre Charity Trust ('the Trust') for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
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I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Taylor
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Internal Audit Services
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25 October 2024

STAFFORD EDUCATIONAL ENDOWMENT - TA0081

Statement of Income & Expenditure for the period 1 April 2023 - 31 March 2024

	£	£
Balance on temporary investment b/fwd		20,221.16
Income		
Interest on permanent investments	18,691.80	
Interest on temporary investments	<u>645.45</u>	
		19,337.25
Expenditure		
Clerking fees	(100.00)	
Discretionary Grants to Schools	<u>(18,002.00)</u>	
		(18,102.00)
Surplus income on temporary investment with Staffordshire County Council at 31 March 2024		<u><u>21,456.41</u></u>

Summary of Investments

Permanent Investment Type	Purchase Price £	Nominal Value Units	Unit Value	Market Value £	Forecast Annual Income £	Due
COIF Investment Fund Income Shares	176,422	34,309	2,043	701,032	18,788	Jun/Sep/Dec/Mar
Total Market Value as at 31 March 2024				<u><u>701,032</u></u>	<u><u>18,788</u></u>	

STONE ALLEYNES FOUNDATION ENDOWMENT - TA0021

Statement of Income & Expenditure for the period 1 April 2023 - 31 March 2024

	£	£
Balance on temporary investment b/fwd		6,494.00
Income		
Trinity College Grant	600.00	
Interest on permanent investments	1,843.62	
Interest on temporary investments	<u>343.18</u>	
		2,786.80
Expenditure		
Endowment Prizes	(1,100.26)	
Other Expenses	<u>(178.95)</u>	
		(1,279.21)
Surplus income on temporary investment with Staffordshire County Council at 31 March 2024		<u>8,001.59</u>

Summary of Investments

Permanent Investment Type	Purchase Price £	Nominal Value Units	Unit Value	Market Value £	Forecast Annual Income £	Due
COIF Investment Fund Income Shares Trinity College	33,616	3,384	2,043	69,145	1,853 600	Jun/Sep/Dec/Mar MAR
Total Market Value as at 31 March 2024				<u>69,145</u>	<u>2,453</u>	

UTTOXETER ALLEYNES FOUNDATION ENDOWMENT - TA0071

Statement of Income & Expenditure for the period 1 April 2023 - 31 March 2024

	£	£
Balance on temporary investment b/fwd		4,867.66
Income		
Trinity College Grant	600.00	
Interest on permanent investments	1,135.04	
Interest on temporary investments	<u>276.49</u>	
		2,011.53
Expenditure		
		0.00
Surplus income on temporary investment with Staffordshire County Council at 31 March 2024		<u><u>6,879.19</u></u>

Summary of Investments

Permanent Investment Type	Purchase Price £	Nominal Value Units	Unit Value	Market Value £	Forecast Annual Income £	Due
COIF Investment Fund Income Shares Trinity College	20,768	2,083	2,043	42,569	1,141 600	Jun/Sep/Dec/Ma Mar
Total Market Value as at 31 March 2024				<u><u>42,569</u></u>	<u><u>1,741</u></u>	

LANDAU FORTE ACADEMY & RAWLETT COMMUNITY SPORTS COLLEGE -TA0101

Statement of Income & Expenditure for the period 1 April 2023 - 31 March 2024

	£	£
Balance on temporary investment b/fwd		49,611.48
Income		
Interest on permanent investments	9,378.14	
Interest on temporary investments	2,769.36	
Rental income	<u>280.00</u>	
		12,427.50
Expenditure		
		0.00
Surplus income on temporary investment with Staffordshire County Council at 31 March 2024		<u>62,038.98</u>

Summary of Investments

Permanent Investment Type	Purchase Price £	Nominal Value Units	Unit Value	Market Value £	Forecast Annual Income £	Due
COIF Investment Fund Shares	74,962	17,214	2,043	351,725	9,426	Jun/Sep/Dec/Mar
Total Market Value as at 31 March 2024				<u>351,725</u>	<u>9,426</u>	

TAMWORTH AND DISTRICT YOUTH CENTRE - TA0102

Statement of Income & Expenditure for the period 1 April 2023 - 31 March 2024

	£	£
Balance on temporary investment b/fwd		16,787.67
Income		
Interest on permanent investments	2,202.89	
Interest on temporary investments	<u>905.91</u>	
		3,108.80
Expenditure		
Trf Capital/Revenue Account	<u>(301.97)</u>	
		(301.97)
Surplus income on temporary investment with Staffordshire County Council at 31 March 2024		<u><u>19,594.50</u></u>

Summary of Investments

Permanent Investment Type	Purchase Price £	Nominal Value Units	Unit Value	Market Value £	Forecast Annual Income £	Due
COIF Investment Fund Shares	35,416	4,043	2,043	82,618	2,214	Jun/Sep/Dec/Mar
Total Market Value as at 31 March 2024				<u><u>82,618</u></u>	<u><u>2,214</u></u>	

THOMAS RUSSELL FOUNDATION & SCHOOL ALLOTMENTS - TA0061

Statement of Income & Expenditure for the period 1 April 2023 - 31 March 2024

	£	£
Balance on temporary investment b/fwd		2,849.83
Income		
Interest on permanent investments	348.36	
Interest on temporary investments	153.78	
		502.14
Expenditure		
		0.00
Surplus income on temporary investment with Staffordshire County Council at 31 March 2024		3,351.97

Summary of Investments

Permanent Investment Type	Purchase Price £	Nominal Value Units	Unit Value	Market Value £	Forecast Annual Income £	Due
COIF Investment Fund Income Shares	5,256	612	2,043	12,505	335	Jun/Sep/Dec/Mar
COIF Investment Fund Income Shares	1,230	27	2,043	561	15	Jun/Sep/Dec/Mar
Total Market Value as at 31 March 2024		639		13,065	350	

BREWOOD MIDDLE SCHOOL CHARITY - TA0092

Statement of Income & Expenditure for the period 1 April 2023 - 31 March 2024

	£	£
Balance on temporary investment b/fwd		18,590.11
Income		
Interest on permanent investments	17,560.90	
Interest on temporary investments	<u>892.05</u>	
		18,452.95
Expenditure		
Educational Equipment	(3,296.33)	
Educational Visits	(5,885.00)	
Educational Prizes	(2,727.68)	
Project Activities	(5,549.40)	
Financial Assistance	<u>(76.75)</u>	
		(17,535.16)
Surplus income on temporary investment with Staffordshire County Council at 31 March 2024		<u><u>19,507.90</u></u>

Summary of Investments

Permanent Investment Type	Purchase Price £	Nominal Value Units	Unit Value	Market Value £	Forecast Annual Income £	Due
COIF Investment Fund Shares	213,060	29,872	2,043	610,366	16,358	Jun/Sep/Dec/Mar
COIF Fixed Interest Fund Shares	58,644	46,784	123	57,531	1,312	Jun/Sep/Dec/Mar
Total Market Value as at 31 March 2024				<u><u>667,897</u></u>	<u><u>17,670</u></u>	

BURTON-ON-TRENT EDUCATIONAL CHARITY - TA0121

Statement of Income & Expenditure for the period 1 April 2023 - 31 March 2024

	£	£
Balance on temporary investment b/fwd		29,921.68
Income		
Interest on temporary investments	<u>1,525.09</u>	1,525.09
Expenditure		
Educational Expenditure	<u>0.00</u>	0.00
Total available for expenditure a 31 March 2024		<u>31,446.77</u>

JOAN & PETER HARRIS MUSIC TRUST - TA0131

Statement of Income & Expenditure for the period 1 April 2023 - 31 March 2024

	£	£
Balance on temporary investment b/fwd		288.36
Income		
Interest on temporary investments	<u>14.70</u>	14.70
Expenditure		
Educational Expenditure	<u>0.00</u>	0.00
Total available for expenditure a31 March 2024		<u><u>303.06</u></u>

DOSTHILL PRIMARY SCHOOL - TA0151

Statement of Income & Expenditure for the period 1 April 2023 - 31 March 2024

	£	£
Balance on temporary investment b/fwd		4,718.04
Income		
Interest on temporary investments	<u>240.48</u>	240.48
Expenditure		
Educational Expenditure	<u>0.00</u>	0.00
Total available for expenditure a 31 March 2024		<u><u>4,958.52</u></u>