

County Buildings, Stafford
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Pensions Panel

Tuesday 4 June 2024

09:30

Oak Room, County Buildings, Stafford

John Tradewell
Deputy Chief Executive and Director for Corporate Services
24 May 2024

Agenda

1. **Apologies**
2. **Declarations of Interest**
3. **Minutes of meeting held on 5 March 2024** (Pages 5 - 10)
4. **Dates of Future Meetings**
 - Tuesday 3 September 2024
 - Tuesday 3 December 2024
 - Tuesday 4 March 2025

All meetings are scheduled to start at 9.30am at
County Buildings, Stafford

5. **Appointment of new Independent Adviser** (Pages 11 - 12)
Report of the Director of Finance
6. **Pension Fund Performance and Portfolio of Investments as at 31 March 2024** (Pages 13 - 34)
Report of the Director of Finance

7. **Responsible Investment & Engagement (RI&E) Report Quarter 4 2023/24** (Pages 35 - 84)

Report of the Director of Finance

8. **Competition and Markets Authority - Investment Consultant Objectives** (Pages 85 - 98)

Report of the Director of Finance

9. **Exclusion of the Public**

The Chairman to move:

'That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraphs of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended) indicated below'.

Part Two

(All reports in this section are exempt)

10. **Exempt Minutes of the Meeting held on 5 March 2024 (exemption paragraph 3)** (Pages 99 - 110)

11. **Pension Fund Performance and Manager Monitoring for the quarter ended 31 March 2024 (Exemption Paragraph 3)** (Pages 111 - 166)

Northern Trust report for the quarter ended 31 March 2024.

12. **Economic and Market update (Exemption paragraph 3)** (Pages 167 - 180)

Presentation by Hymans Robertson

13. **Strategic Asset Allocation - Quarterly update (Exemption paragraph 3)** (Pages 181 - 212)

Report of the Director of Finance

14. **Equity Allocation (Exemption Paragraph 3)** (Pages 213 - 222)

Presentation by Hymans Robertson

15. **Property - Confirmation of the action of the Director of Finance in relation to Property (Exemption Paragraph 3)** (Pages 223 - 224)

Report of the Director of Finance

16. **Private Debt (Exemption paragraph 3)** (Pages 225 - 294)

Presentation by HPS Partners

Membership	
Philip Atkins, OBE	Mike Sutherland (Chair)
Mike Davies	Stephen Sweeney
Colin Greatorex	

Notes for Members of the Press and Public

Recording by Press and Public

Recording (including by the use of social media) by the Press and Public is permitted from the public seating area provided it does not, in the opinion of the chairman, disrupt the meeting.

